

OSTRUM SRI EURO SOVEREIGN BONDS

DOCUMENT INTENDED EXCLUSIVELY FOR PROFESSIONAL CLIENTS

An active SRI Euro government bond strategy

Fund highlights

- Fund accredited with the French state SRI label and invested in government bonds or sovereign equivalent bonds issued or guaranteed by Eurozone countries, including sovereign green bonds.
- An ESG-based opportunistic approach seeking to add value through active duration management (range between [1; 15] with a [3; 9] target), yield curve positioning, country allocation and diversification in inflation-linked bonds, supranationals and agencies.
- Issuers selected based on proprietary and independent fundamental research for sovereign and government-related issuers, considering materiality of ESG factors; process integrating SRI ratings for each instrument and ESG performance indicators.
- This fund promotes environmental, social and governance (ESG) criteria without setting sustainability as a fund objective. It may invest partly in assets with a sustainability objective, e.g. as defined by EU classification.

Fund Risks: The Fund invests primarily in Euro-denominated fixed income securities. Fixed income investments are typically sensitive to changes in interest rates, and the Fund could lose value when European interest rates rise. The Fund is also exposed to the possibility that a debt issuer will not be able to reimburse debt holders (principal and interest payment). The Fund is subject to additional material risks including, but not limited, to: Credit Risk; impact of the management techniques risk, & Sustainability Risk. Further investment risks are set out in the "Principal risks" section of the Prospectus.

Why choose this fund?

The fund has been accredited with the French state SRI label, attesting that we put ESG factors at the centre of our portfolio management in two ways: 1. integration of material ESG factors to our fundamental analysis of sovereign and government-related issuers, and 2. ESG quality targets and measurement integrated into the process for sovereign green bonds & government-related issuers: ESG scores, Environmental indicator-carbon intensity, Social indicator- public spending on health and education (% of GDP). 2 additional indicators are reported on (no threshold limits): Governance-Parity in national parliaments and Human Rights-Parity in access to education.

Opportunities within the Eurozone sovereign debt universe

Eurozone government bonds generally have a lower risk profile than that of corporate debt issued in the same area and each country within the area has a different profile, with varying levels of indebtedness, growth and inflation. These differences translate into different borrowing rates from country to country. The differences in yield and risk among Eurozone government bonds represent sources of performance for bond funds. An active, sustainable, conviction-based and opportunistic investment approach is the best way to seek to tap all these opportunities



A responsible European institutional investment management leader, Ostrum Asset Management supports its clients in their liability-driven investments, offering both asset management solutions and investment services.

FUND FACTS

Investment objective

Outperform its Reference Index over its recommended minimum investment period while implementing a Socially Responsible Investing strategy

Investment horizon

3 Years

Investment universe

Bonds and debt securities denominated in euro issued and/or guaranteed by EU member states

Reference Index

JP MORGAN EMU GLOBAL €
The Fund is actively managed. The Reference Index is used for comparison purposes only. The Delegated Investment Manager remains free to choose the stocks that make up the portfolio in accordance with the Fund's investment policy.

Inception date

18-Jan-1994

ISIN (not exhaustive)

I/A (EUR) – FR0010655456
 R/A (EUR) – FR0000003196

Management company

Natixis IM International

Investment manager

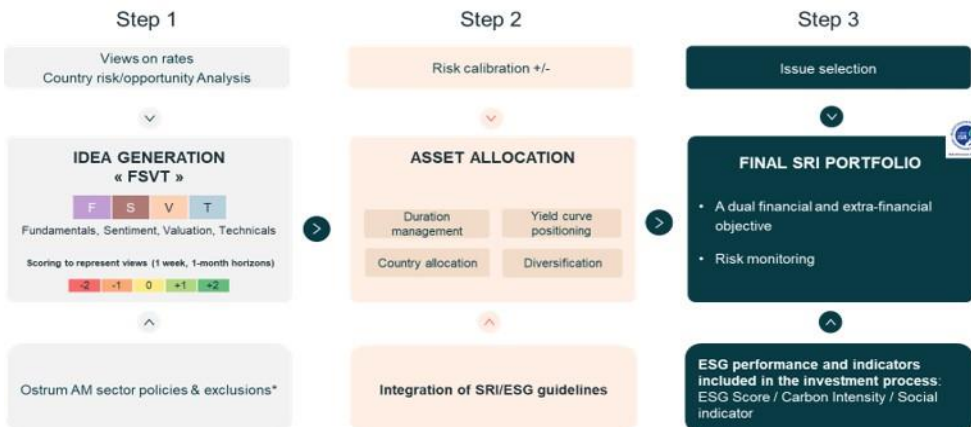
Ostrum Asset Management

Legal structure and domicile

A French Société d'Investissement à Capital Variable (SICAV) authorized by the financial regulator, the AMF as a UCITS.

Investment process

The fund is managed according to a Top-down and Bottom-up investment process focused on generating alpha across all segments of the government bond, interest rate and inflation markets. The approach blends discretionary judgement with in-house quantitative tools to support decision making. Finally, country selection based on financial and extra-financial quality.



*Sector policies and exclusions: normative, regulatory, sectoral exclusions (coal, tobacco), controversial weapons, worst offenders, Blacklisted states. More information at <https://www.ostrum.com/>. References to a ranking, prize, label or rating do not prejudice the future results of the fund. Information on the SRI label is available at <https://www.lelabelisr.fr/en/>

For more information about potential charges such as charges relating to excessive trading or market-timing practices please refer to the Fund's prospectus and the KIID. Please read the Prospectus and Key Investor Information carefully before investing. If the fund is registered in your jurisdiction, these documents are also available free of charge and in the official language of the country of registration at the Natixis Investment Managers offices (im.natixis.com) and the paying agents: Germany: Caceis Bank Deutschland GmbH, Lilienthalallee 34 - 36, D-80939 München, Germany, UK: Société Générale London Branch, Société Générale Securities Services Custody London, 9th Floor Exchange House 12 Primrose Street, EC2A2EG London, Belgium: Caceis Belgium SA, Avenue du Port 86 C b320 B-1000 Brussels, France: Caceis Bank France, 1-3, Place Valhubert 75013 Paris, Italy: State Street Bank S.P.A., Via Ferrante Aporti, 10 20125 Milan All Funds Bank S.A. Via Santa Margherita 7, 20121 Milano, Luxembourg: Caceis Bank Luxembourg, 5, allée Scheffler L-2520 Luxembourg, Netherlands: Caceis Netherlands N.V., De Ryterkade 64 1013 AA Amsterdam, Switzerland: RBC Dexia Investor Services Bank S.A., Badenerstrasse 567, CH-8048 Zurich.

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Non contractual document, written on 24/06/2022, and all data as of 31/05/2022 unless otherwise stated.



Portfolio Management Team



Isabelle Sanson

Began investment career in 1985



Abdelaatik Dniguer

Began investment career in 2000

SRI Label
Created by the French Ministry of Finance, this public label aims at giving Sustainable Responsible Investment (SRI) management an extra visibility with savers. To obtain the SRI Label, the certification body conducts an audit to ensure the funds meet a set of labelling criteria. For further information on the methodology, visit www.lelabelisr.fr. References to rankings, labels, awards or ratings are not an indicator of the future performance of the fund or the investment manager. REPUBLIQUE FRANÇAISE



To learn more:

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NATIXIS INVESTMENT MANAGERS

RCS Paris: 453 952 681

Share Capital: €237 087 487

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